

Green Climate Fund Readiness Program: Example Vietnam

Berlin, 08.03.2016

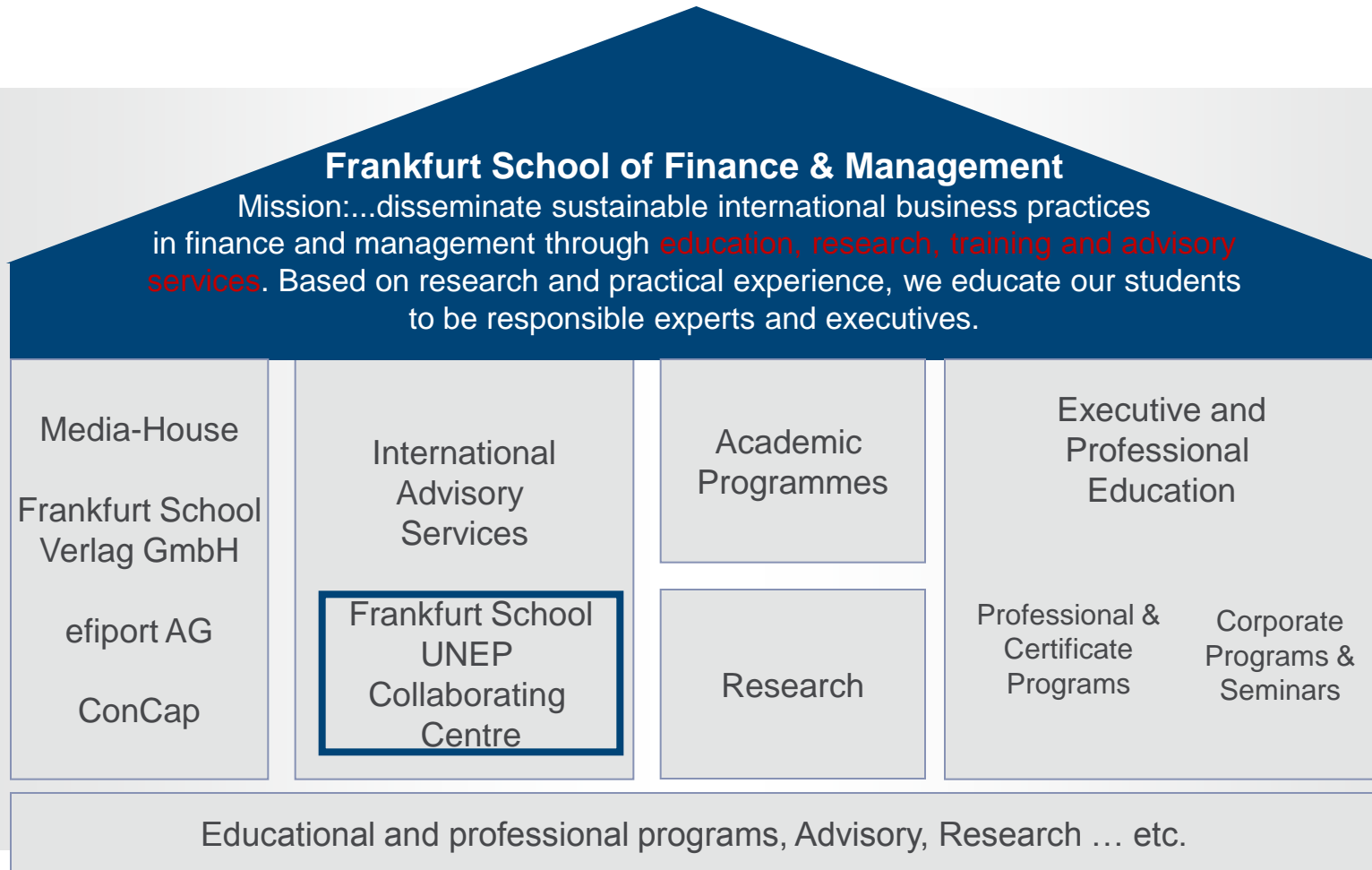


Frankfurt School
FS-UNEP Collaborating Centre
for Climate & Sustainable Energy Finance



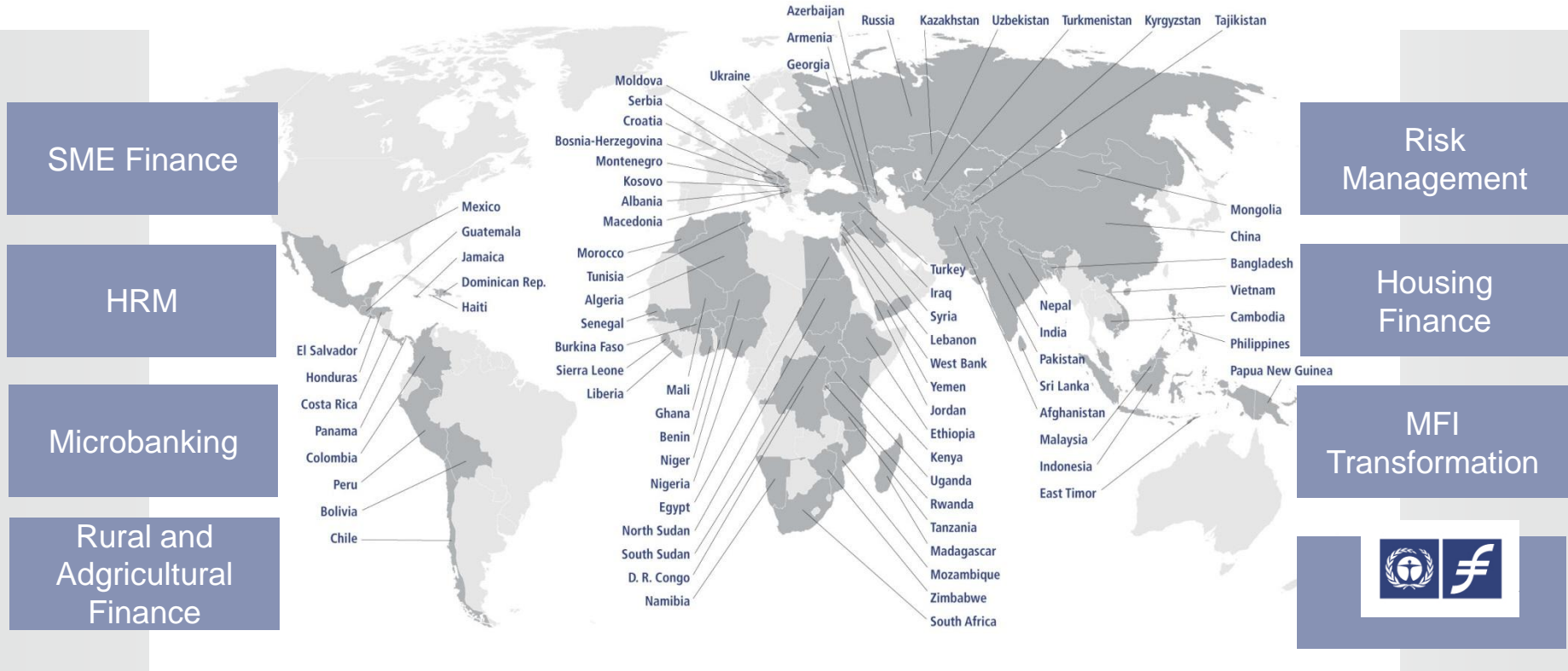
The Frankfurt School – UNEP Collaborating Centre for Climate & Sustainable Energy Finance

INSTITUTIONAL CENTRE SET UP



INTERNATIONAL ADVISORY SERVICES

Our track-record with projects around the world

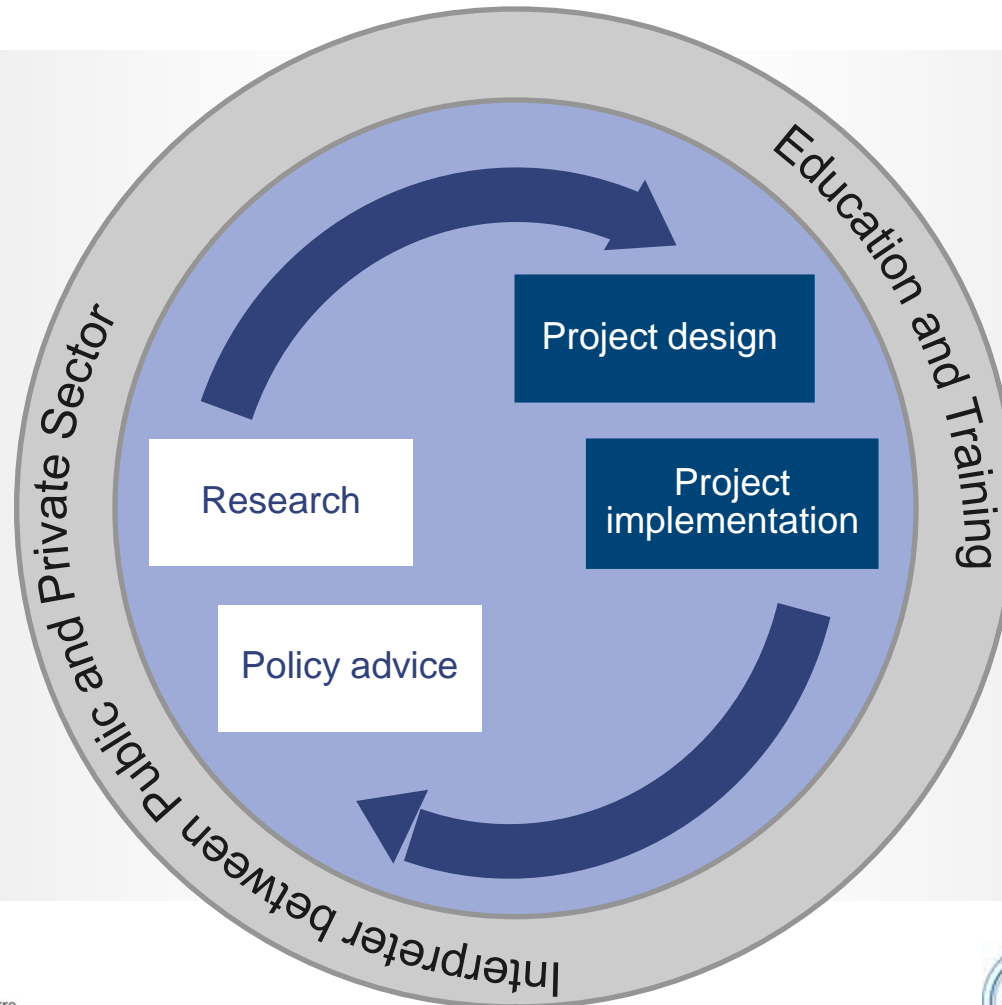


Over **600 projects** in more than 100 countries since early 1990s



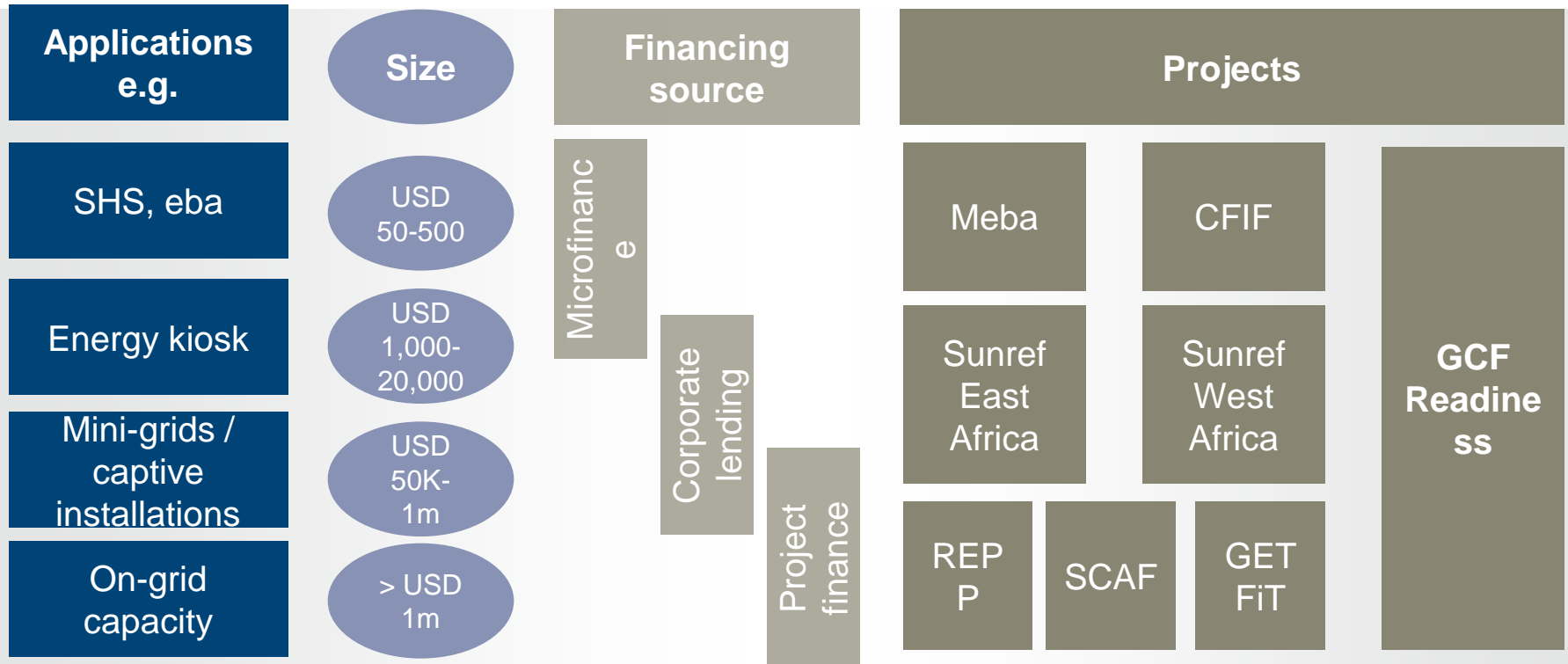
THE CENTRE'S APPROACH

Applying a continuum from research to project implementation and building a knowledgebase



CENTRE EXPERIENCE WITH PROJECT IMPLEMENTATION

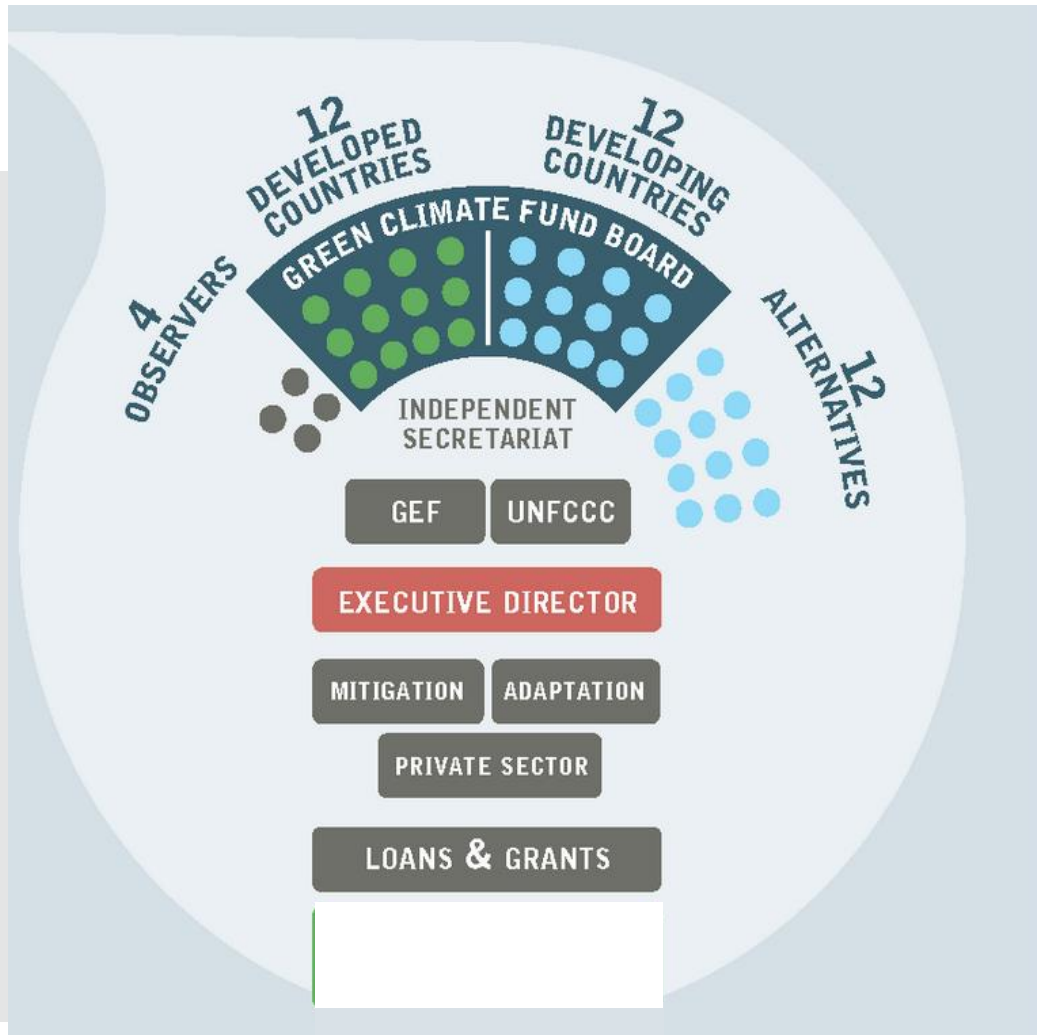
...across different financing types and end-user applications...



The Green Climate Fund (GCF) and associated the GCF Support Program



GCF – BACKGROUND INFORMATION



GCF aims to promote a “*paradigm shift towards low-emission and climate-resilient development pathways by providing support to developing countries to limit or reduce their GHG emissions and to adapt to the impacts of climate change.*” (GCF)

As of November 2015, the GCF has raised USD 10.2 billion from 38 state governments.

20 implementing entities were accredited so far;
USD 168m GCF co-financing was approved for projects and programmes

GCF - INVESTMENT PRIORITIES

MITIGATION

- EE of buildings and appliances and of industrial processes;
- Low-emission transport;
- Low-emission energy access;
- Small-, medium- and large-scale low-emission power generation;

ADAPTATION

- Adaptation activities to reduce climate-related vulnerabilities;
- Selected flagship activities cutting across adaptation result areas;
- Scaling up of effective community-based adaptation (CBA) actions;

AFFORESTATION / REDD+

- Sustainable forest management to support mitigation and adaptation incl. afforestation and reduction of forest degradation;
- REDD+ implementation;

CROSS-CUTTING

- Design and planning of cities to support mitigation and adaptation;
- Sustainable land use management to support mitigation and adaptation;
- Readiness and capacity building for adaptation and mitigation activities;
- Supporting the coordination of public goods such as “knowledge hubs”.

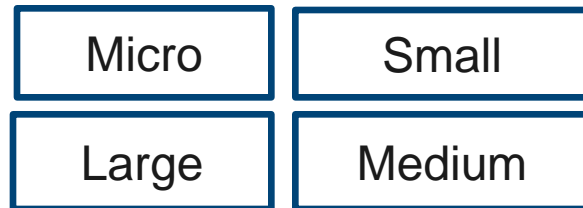
GCF - IE ACCREDITATION STATUS

NATIONAL IEs	REGIONAL IEs	INTERNATIONAL IEs
<ol style="list-style-type: none"> 1. Centre de Suivi Ecologique (Senegal) 2. Environmental Investment Fund (Namibia) 3. Ministry of Natural Resources (Rwanda) 4. National Bank for Agriculture and Rural Development (India) 5. Peruvian Trust Fund for National Parks and Protected Areas (Peru) 	<ol style="list-style-type: none"> 1. Acumen Fund, Inc. (USA) 2. Caribbean Community Climate Change Center (Belize) 3. Corporación Andina de Fomento (Venezuela) 4. Secretariat of the Pacific Regional Environment Programme (Samoa) 	<ol style="list-style-type: none"> 1. Africa Finance Corporation 2. <u>French Development Agency</u> 3. <u>Asian Development Bank</u> 4. Conservation International Foundation 5. Deutsche Bank AG 6. European Bank for Reconstruction and Development 7. Inter-American Dev. Bank 8. International Bank for Reconstruction and Development (WB) 9. <u>German Development Bank (KfW)</u> 10. UN Development Programme 11. UN Environment Programme

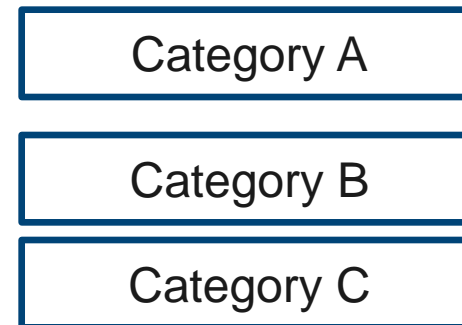
GCF - FIT-FOR-PURPOSE ACCREDITATION APPROACH

To ensure that entities are accredited, there are different accreditation requirements depending on the size and type of activity....

OPTION FOR SIZE



OPTION FOR ENVIRONMENTAL AND SOCIAL RISK CATEGORY



- **Micro:** USD 0 – 10 million
- **Small:** USD 10 – 50 million
- **Medium:** USD 50 – 250 million
- **Large:** USD >250 million
- **Category A:** High Risk
- **Category B:** Medium Risk
- **Category C:** Low Risk

SAMPLE IMPLEMENTATION STRUCTURE UNDER THE GCF



In Vietnam: NDA = Ministry of Planning & Investment

- Official communication with the GCF
- Principal signing authority
- No-objection statement for NIE Application

In Vietnam: NIEs = GGSF, VDB (in process)

MIEs = KfW, WB, UNDP etc.

- IE Accreditation Application
- Fiduciary management and oversight of channeled resources
- Project implementation and oversight

Many Thanks!

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